



شركة صناعة الكيماويات البترولية (ش م ك)  
PETROCHEMICAL INDUSTRIES COMPANY K.S.C.  
إحدى شركات مؤسسة البترول الكويتية  
A Subsidiary of Kuwait Petroleum Corporation  
*Possibilities without limit*

## ACCEPTED TEMPLATE

### PERFORMANCE BANK GUARANTEE LETTER (PBG)

**M/S. PETROCHEMICAL INDUSTRIES COMPANY K.S.C**  
**P.O. BOX 9116 AHMADI-61002- KUWAIT.**

**Date**

**DEAR SIRs,**

**OUR LETTER OF GUARANTEE NO. ....**

**FOR: (PBG Value in figures)**

**(PBG Value in words)**

**APPLICANT(S): \_\_\_\_\_**

**SUBJECT: Contract Ref No. & Subject**

**EFFECTIVE DATE: \_\_\_\_\_ EXPIRY DATE: \_\_\_\_\_**

**ON BEHALF OF THE APPLICANT, WE HEREBY GUARANTEE AND UNDERTAKE TO PAY YOU IN CONNECTION WITH THE SUBJECT STATED HEREIN, ANY AMOUNT OR AMOUNTS NOT EXCEEDING IN TOTAL AS STATED ABOVE ON RECEIPT OF YOUR WRITTEN DEMAND AND DESPITE ANY CONTESTATION ON THE PART OF APPLICANT PROVIDED THAT IT IS ACCOMPANIED BY THIS ORIGINAL GUARANTEE. SUCH DEMAND/CLAIM MUST BEAR THE CONFIRMATION OF YOUR BANKERS THAT SIGNATURE(S) THEREON IS/ARE AUTHENTIC.**

**THIS LETTER OF GUARANTEE IS VALID FROM THE EFFECTIVE DATE UP TO THE CLOSE OF OUR BUSINESS HOURS ON THE EXPIRY DATE, AT WHICH POINT OF TIME, IT WILL AUTOMATICALLY BECOME NULL AND VOID. THIS GUARANTEE IS PERSONAL TO YOU AND IS NOT ASSIGNABLE.**

**FOR (BANK NAME)**

**AUTHORISED SIGNATURES & STAMP**

**\*\* This template is set as a guide to help the vendor when applying for a Bank Guarantee letter, and the wording herein shall comply with the Banking norms. Nevertheless, the vendor has to ensure that the Bank Guarantee letter states the information mentioned herein.**