

## UNIFIED SPECIMEN OF PERFORMANCE BOND

*(To be issued from a bank authorised and licensed to operate in Kuwait)*

**Bank's name and address of issuing branch or office**

**Bond Number:**

**Date:**

To:  
Kuwait Oil Company  
P. O. Box 9758  
61008-Ahmadi  
KUWAIT

Dear Sirs/Madams,

Subject: Performance Bond for Contract No. (Contract Number) for (Contract Title)

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At the request of [name of Contractor] (hereinafter called "**the Contractor**") having its office at [insert address], we [name of bank] hereby unconditionally and irrevocably guarantee to pay you, notwithstanding any objection by the Contractor, any sum or sums not exceeding in total an amount of Kuwaiti Dinars \_\_\_\_\_ (KWD \_\_\_/-) (representing [insert percentage] percent (\_\_\_ %) of the Contract Price) (the "**Bond**") upon receipt of your first written demand thereof in connection with the Contractor for Contract No. [Contract number] for [name of the contract] (hereinafter called "**the Contract**").

Our liability hereunder shall become effective from the date of issuance of this Bond.

Our liability hereunder will expire on [expiry date], and any demand received by us thereafter shall be null and void.

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BANK

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(Address)

By

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Authorized Signatory

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Date