



KOC Contractor's Insurance Requirement Guidelines

1. New Contract:

- Submission of "**full original**" Insurance Policy documents by the Contractor is mandatory at the time of Contract Signature.
- **Only** Insurance Policies issued by KPC Approved Kuwaiti Insurance Companies will be accepted.
- The Contractor may have its International Insurance Policies endorsed by one of the Approved Kuwaiti National Insurance Companies.
- Works/Services can Commence only after Approval and Acceptance of Insurance Policies by KOC Insurance Team.

2. Renewal of Insurance Policies:

- Certificates of Insurance or Renewal Endorsements must be submitted for KOC's review **prior to** the Expiry of the Insurance Policy.
- KOC reserves the right to take appropriate action should the Contractor fail to comply with its Contractual obligations.

3. Approved Kuwaiti Insurance Companies

List of KPC Approved Kuwaiti Insurance Companies	
S.L. No.	Insurance Company Name
1	Al Ahleia Insurance Company
2	Gulf Insurance Company
3	Kuwait Insurance Company
4	Warba Insurance Company
5	Bahrain Kuwait Insurance Company
6	Wethaq Takaful Insurance Company
7	First Takaful Insurance Company

4. Standard Insurance Clauses:

- Cross Liability Clause
- Change/Cancellation Clause
- Waiver of Subrogation Clause
- Passive War Risks Clause

Note: sample wording of the above Clauses are stated below for reference only.



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5. Sub-Contractor's Insurance:

Maintaining of Sub-Contractor's Insurance is the sole responsibility of the Contractor itself.

For any queries, you may contact the following:

Name	Sabrina Miranda
Designation	Senior Technical Assistant
Contact Details	Tel. 23865378 / Email: SMiranda@kockw.com

Sample Wording of Clauses

Change / Cancellation Clause

It is a condition hereunder that this policy shall not be amended, cancelled or permitted to laps during its period without the Company (Insurance Company) first giving thirty (30) days written notice to the Principal (Kuwait Oil Company).

Cross Liability Clause (Attached to Forming Part of Policy Number)

It is hereby understood and agreed that otherwise subject to the terms, exclusions, provisions and conditions contained in the policy or endorsed thereon, cover under this policy shall apply to the insured parties named in the schedule as if a separate policy had been issued to the party, provided that the Insurers shall not indemnify the Insured under this endorsement in respect of liability for:

Fatal or non-fatal injury or illness including death of employees or workmen who are or could have been insured under Workmen's Compensation and/or Employer's Liability Insurance except for such fatal or non-fatal injury or illness or death caused to the employees of the Principal for which the Contractor shall be legally liable.

The Company's total liability in respect of the insured parties shall not however exceed in the aggregate for any one accident or series of accidents arising out of one event the limit of indemnity stated in the Schedule.

Subject otherwise to the same terms, conditions and limitations of the said policy.



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Passive War Risks Cover in Respect of CPM/TSF

It is understood and agreed that notwithstanding anything contained in the policy to the contrary and subject to the terms, conditions, and exclusions of this policy except as therein provided and subject to the Insured having paid the agreed extra premium, the policy is extended to cover loss or damage to the insured construction plant and equipment/Temporary Site Facilities from or occasioned by the presence of munitions of war or parts thereof in or about the immediate vicinity of the project site, provided that the presence of such munitions does not result from a state of war current at the time of such damage.

It is understood that satisfactory evidence, such as a clearance certificate is produced by an authorized and competent body confirming that project site have been effectively cleared.

Subject otherwise to the same terms, conditions and limitations of the said policy.

Waiver of Subrogation

It is agreed and understood that if any payment is made under this policy in respect of claim for an accident and the Insurer is thereupon subrogated to all the Insured's rights of recovery in relation thereto, the Insurer shall not exercise any such right of subrogation against M/s. Kuwait Oil Company (KOC), Kuwait (As Principal) and/or their affiliated companies, officers, directors, employees, representatives, agents, contractors or sub-contractors or suppliers or their successors or any of them.

Subject otherwise to the terms, conditions, exceptions and limitations of the said policy.

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